



SubCategor...	2021-2022 Total Activity	2022-2023 YTD Activity Through Apr	Parent Budget	Comparison 1 Budget	Comparison 1 to Parent Budget	%
			2022-2023 2022-2023 Budg...	2023-2024 Final Budget	Increase / (Decrease)	
<b>Category: 30 - Operating Revenues</b>						
300 - Household containers	10,298,755.40	8,797,740.00	10,286,540.04	10,596,000.00	309,459.96	3.01%
302 - Commercial containers	185,432.80	168,097.60	182,136.00	182,466.00	330.00	0.18%
310 - Tipping fees	5,850,161.14	4,958,008.81	5,616,771.96	5,829,000.00	212,228.04	3.78%
320 - Special waste	187,365.40	57,232.05	92,040.00	77,000.00	-15,040.00	-16.34%
331 - Outside district waste	770,236.28	596,376.29	645,194.88	650,000.00	4,805.12	0.74%
332 - Commingled recyclables	37,079.50	253,843.81	45,000.00	250,000.00	205,000.00	455.56%
341 - Landfill gas	326,602.01	107,588.26	120,000.00	400,000.00	280,000.00	233.33%
344 - Thrift store	109,587.70	82,763.80	99,999.96	100,000.00	0.04	0.00%
345 - Recycled compost/mulch	202,047.45	83,185.75	148,000.20	128,500.00	-19,500.20	-13.18%
346 - Recycled material recovery facility	1,302,614.78	671,454.85	798,500.04	790,000.00	-8,500.04	-1.06%
348 - Recycled landfill	161,478.57	60,964.32	138,999.96	95,100.00	-43,899.96	-31.58%
390 - Permits/Fees & Other	108,179.86	29,365.22	28,170.00	27,770.00	-400.00	-1.42%
<b>Total Category: 30 - Operating Revenues:</b>	<b>19,539,540.89</b>	<b>15,866,620.76</b>	<b>18,201,353.04</b>	<b>19,125,836.00</b>	<b>924,482.96</b>	<b>5.08%</b>
<b>Category: 40 - Operating Expenses</b>						
400 - Personnel	5,402,814.70	4,994,543.42	6,188,616.20	7,391,608.63	1,202,992.43	19.44%
407 - Temporary Labor	715,817.05	317,173.11	549,999.97	475,000.00	-74,999.97	-13.64%
410 - Supplies	1,147,738.69	908,145.45	1,065,500.00	1,616,049.96	550,549.96	51.67%
420 - Environmental Testing	88,949.18	78,560.26	120,999.96	96,500.00	-24,499.96	-20.25%
426 - Utilities	492,444.77	545,118.07	740,369.74	726,650.00	-13,719.74	-1.85%
429 - Closure/post closure	3,125,720.07	882,378.40	1,058,853.96	450,000.00	-608,853.96	-57.50%
430 - Transportation/Waste disposal	3,274,510.93	2,762,944.21	3,612,200.04	1,300,500.00	-2,311,700.04	-64.00%
440 - Maintenance	1,246,684.50	972,542.50	1,278,365.20	1,567,260.00	288,894.80	22.60%
480 - Memberships/Subscriptions	24,259.38	15,794.60	28,000.08	28,000.00	-0.08	0.00%
482 - Telephone/Communications	71,278.18	60,299.28	65,419.72	77,420.08	12,000.36	18.34%
483 - Permits/Fees	64,950.78	45,551.59	82,320.00	83,320.00	1,000.00	1.21%
484 - Insurance	103,353.83	91,683.69	115,974.96	119,575.00	3,600.04	3.10%
485 - Training/Travel	143,384.30	106,862.06	134,299.92	139,800.00	5,500.08	4.10%
487 - Professional Services	310,401.02	330,807.74	288,780.12	386,780.00	97,999.88	33.94%
492 - Community outreach	45,996.60	53,876.06	75,000.00	75,000.00	0.00	0.00%
494 - Bank fees	86,917.09	73,581.31	100,000.12	95,700.00	-4,300.12	-4.30%
495 - Bad debts	803.33	2,838.69	9,999.96	10,000.00	0.04	0.00%
497 - Depreciation	4,284,773.64	3,750,285.86	4,613,000.04	5,476,000.00	862,999.96	18.71%

**Budget Comparison Report**

SubCategor...	2021-2022 Total Activity	2022-2023 YTD Activity Through Apr	Parent Budget	Comparison 1 Budget	Comparison 1 to Parent Budget	%
			2022-2023 2022-2023 Budg...	2023-2024 Final Budget	Increase / (Decrease)	
<b>Total Category: 40 - Operating Expenses:</b>	<b>20,630,798.04</b>	<b>15,992,986.30</b>	<b>20,127,699.99</b>	<b>20,115,163.67</b>	<b>-12,536.32</b>	<b>-0.06%</b>
<b>Category: 80 - Non-Operating Revenues (Expenses)</b>						
370 - Interest	123,792.01	725,454.66	107,340.00	1,215,000.00	1,107,660.00	1,031.92%
399 - Gain or loss on sales of assets	151,500.34	138,000.00	263,000.04	1,053,000.00	789,999.96	300.38%
493 - Bond interest/expense	533,478.14	470,117.01	560,457.34	536,624.82	-23,832.52	-4.25%
<b>Total Category: 80 - Non-Operating Revenues (Expenses):</b>	<b>-258,185.79</b>	<b>393,337.65</b>	<b>-190,117.30</b>	<b>1,731,375.18</b>	<b>1,921,492.48</b>	<b>-1,010.69%</b>
<b>Report Total:</b>	<b>-1,349,442.94</b>	<b>266,972.11</b>	<b>-2,116,464.25</b>	<b>742,047.51</b>	<b>2,858,511.76</b>	<b>-135.06%</b>

Wasatch Integrated Waste Management District  
Capital Budget  
For the Fiscal Year Ending June 30, 2024

2022	Actual	2023	YTD 04/30/23	BUDGET	2024	BUDGET	FIVE YEAR BUDGET PLAN	2025	2026	2027	2029	2030
<b>RENEWAL AND REPLACEMENT</b>		<b>RENEWAL AND REPLACEMENT</b>		<b>RENEWAL AND REPLACEMENT</b>		<b>RENEWAL AND REPLACEMENT</b>		<b>RENEWAL AND REPLACEMENT</b>				
<b>DISTRICT</b>		<b>DISTRICT</b>		<b>DISTRICT</b>		<b>DISTRICT</b>		<b>DISTRICT</b>				
District Improvements	\$ 31,845	District Improvements	\$ 40,015	\$ 50,000	District Improvements	\$ 50,000	District Improvements	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<b>TRANSFER/MWPF</b>		<b>TRANSFER/MWPF</b>		<b>TRANSFER/MWPF</b>		<b>TRANSFER/MWPF</b>		<b>TRANSFER/MWPF</b>				
Transfer/MWPF Improvements	\$ 41,483	Transfer/MWPF Improvements	\$ -	\$ 50,000	Transfer/MWPF Improvements	\$ 50,000	Transfer/MWPF Improvements	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Material Handler Bucket (18" +thumb)	\$ 39,835				Loader 966	\$ 744,000	Loader	\$ 275,000				\$ 750,000
Genie SC-20 (Single Man Lift)	\$ 14,328				Forklift	\$ 40,000	Day Cab				\$ 150,000	
					Electric Utility Cart	\$ 20,000	Yard Dog		\$ 100,000			
					Fall Protection	\$ 10,000	Air Compressors					
					6 Trailers (3 more sets)	\$ 510,000	Trailers					
					Transfer Truck	\$ 400,000						
					Dollies (3 for the trailers and 2 extra)	\$ 120,000						
<b>LANDFILL</b>		<b>LANDFILL</b>		<b>LANDFILL</b>		<b>LANDFILL</b>		<b>LANDFILL</b>				
Landfill Improvements	\$ 115,490	Landfill Improvements	\$ 19,458	\$ 75,000	Landfill Improvements	\$ 75,000	Landfill Improvements	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Loader(s)	\$ 221,306	Loader	\$ 225,759	\$ 250,000	Loader 972	\$ 655,000	Loader	\$ 350,000	\$ 350,000			
D8 Dozer	\$ 819,892	Compactor Wheels	\$ 62,456	\$ 60,000	Brush Grapple Bucket	\$ 59,000	D8 Dozer	\$ 850,000				
Compactor Wheels	\$ -	Roll Off Truck	\$ 271,455	\$ 400,000	Loader 938	\$ 338,000	Compactor				\$ 1,600,000	
Roll Off Truck	\$ -	Roll Off Bins	\$ 112,940	\$ 100,000	Compactor Wheels	\$ 65,000	Compactor Wheels	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	
Articulated Water Truck	\$ 482,000	D6 Dozer	\$ -	\$ 500,000	836 Compactor Rebuild	\$ 500,000	Roll Off Truck	\$ 200,000	\$ 200,000			\$ 200,000
Roll Off Bins	\$ -	Landfill Shop Screw compressor	\$ 22,523	\$ 18,500	D5 Dozer	\$ 416,000	Pick Up Truck	\$ 40,000			\$ 40,000	
		Portable litter fences	\$ 80,850	\$ 80,000	D5 DozerGPS	\$ 65,000	Roll Off Bins	\$ 50,000				\$ 50,000
		Portable litter vacuum LP-61G	\$ 25,595	\$ 27,000			Excavator				\$ 300,000	
		DozerGPS	\$ -	\$ 65,000			Star Screen Replacement		\$ 300,000			
<b>TOTAL</b>	<b>\$ 1,766,179</b>	<b>TOTALS</b>	<b>\$ 861,051</b>	<b>\$ 1,675,500</b>	<b>TOTAL</b>	<b>\$ 4,117,000</b>	<b>TOTALS</b>	<b>\$ 765,000</b>	<b>\$ 1,540,000</b>	<b>\$ 1,200,000</b>	<b>\$ 2,340,000</b>	<b>\$ 1,200,000</b>
<b>CAPITAL PROJECTS</b>		<b>CAPITAL PROJECTS</b>		<b>CAPITAL PROJECTS</b>		<b>CAPITAL PROJECTS</b>		<b>CAPITAL PROJECTS</b>				
<b>DISTRICT</b>		<b>DISTRICT</b>		<b>DISTRICT</b>		<b>DISTRICT</b>		<b>DISTRICT</b>				
<b>TRANSFER/MWPF</b>		<b>TRANSFER/MWPF</b>		<b>TRANSFER/MWPF</b>		<b>TRANSFER/MWPF</b>		<b>TRANSFER/MWPF</b>				
Litter Fence	\$ 95,000	Scale decking	\$ -	\$ 30,000	Concrete Aprons - Shop	\$ 16,000						
Mattress Recycling Project	\$ -	Shop rollup door	\$ -	\$ 12,000								
Roof Insulation	\$ 49,654	Landscaping	\$ -	\$ 50,000								
Landscaping - Adm Bldg Removal	\$ -	Entrance Signs	\$ 23,561	\$ 25,000	MRF Upgrades	\$ 2,500,000						
Trailer Parking Expansion & Asphalt Refurbishment	\$ 261,241	MRF Upgrade-Engineering	\$ -	\$ 250,000								
<b>LANDFILL</b>		<b>LANDFILL</b>		<b>LANDFILL</b>		<b>LANDFILL</b>		<b>LANDFILL</b>				
Phase IV Liner Construction	\$ 2,450,502	Temporary Cover	\$ 598,065	\$ 1,020,000								
Temporary Cover	\$ 3,494	Litter Fence	\$ 231,898	\$ 250,000								
Asphalt Refurbishment	\$ 118,167	Phase IV Liner	\$ 134,481	\$ -	Green Waste picking station	\$ 220,000	Transfer Station					\$ 10,000,000
		Entrance Sign	\$ 11,781	\$ 12,500								
		Green Waste picking station	\$ -	\$ 220,000								
		Landscaping	\$ -	\$ 50,000								
		Fire Rover	\$ 65,735	\$ 60,000								
		Compost Water Connection	\$ 13,282	\$ 100,000								
		Stage C Closure (Non Capital)	\$ 1,801	\$ -								
		Stage D Closure (Non Capital)	\$ 345,795	\$ 806,000								
<b>TOTAL</b>	<b>\$ 2,978,058</b>	<b>TOTALS</b>	<b>\$ 1,426,398</b>	<b>\$ 2,885,500</b>	<b>TOTAL</b>	<b>\$ 2,736,000</b>	<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000,000</b>
<b>TOTAL</b>	<b>\$ 4,744,237</b>	<b>TOTALS</b>	<b>\$ 2,287,449</b>	<b>\$ 4,561,000</b>	<b>TOTAL</b>	<b>\$ 6,853,000</b>	<b>TOTALS</b>	<b>\$ 765,000</b>	<b>\$ 1,540,000</b>	<b>\$ 1,200,000</b>	<b>\$ 2,340,000</b>	<b>\$ 11,200,000</b>

\$ 3,893,000 RENEWAL AND REPLACEMENT ACCOUNT REQUIREMENT  
\$ 2,000,000 CAPITAL PROJECTS ACCOUNT REQUIREMENT  
\$ 5,893,000 TOTAL CAPITAL PROJECTS ACCOUNTS REQUIRED FUNDING

**APPLICATION OF FUNDS**  
Fiscal Year Ending June 30, 2024

Title 9, Application of Funds, of the District Code requires the Administrative Control Board set by resolution, as part of the annual budgeting process, minimum fund balances to be maintained within the system of funds and accounts for the financial management of the District.

**Revenue Fund**

**Operating Account** **\$4,000,000**

The District may establish an amount of working capital reasonably required for efficient operation and maintenance of the System, which amount shall be not less than an amount reasonably estimated to pay the Operation and Maintenance Costs of the System for three calendar months.

Cash Operation and Maintenance Costs budgeted for the 2024 Fiscal Year are \$14,189,163. Three months operation and maintenance reserves are therefore \$3,547,291.

**Debt Service Fund**

**Bond Accounts** **\$0**

The District's 2019 Series Solid Waste Management Revenue Bonds do not require a debt service fund.

**Capital Projects Fund**

**Landfill Closure Account** **\$7,600,000**

The Landfill Closure Account shall be a special trust account held by the Utah State Treasurer in accordance with regulations of the Utah Division of Solid and Hazardous Waste (R315-309, Utah Administrative Code). Moneys on deposit in the Landfill Closure Account shall be used to provide a portion of the required financial assurance for closure and post-closure costs of the System.

Paragraph 9-3-102(c) of the District Code provides that the amount in the Landfill Closure Account shall not be less than the total accrued liability for plant and landfill closure and post closure care costs. Total accrued liability for closure and post closure care costs are estimated to be \$7,579,850 as of June 30, 2024.

As of June 30, 2024 total closure and post-closure care for the currently lined landfill is estimated to be \$13,477,431. Based on budgeted revenue for fiscal year 2024 of approximately \$19,233,176 we can provide financial assurance via the local government test for up to \$8,270,266. The balance of approximately \$5,207,000 shall be provided through the trust account mechanism. Paragraph 9-3-102(d) of the District Code provides that the amount in the Landfill Closure Account shall not be less than the amount required to meet financial assurance

requirements established by Utah Division of Solid and Hazardous Waste regulations, nor less than the total accrued liability of \$7,579,850.

**Project Accounts**

There shall be paid into the Project Accounts in Capital Projects Fund the amounts required to be so paid by the Annual Budget or any resolution of the Board, including but not limited to the proceeds of Bonds issued to finance the cost of construction of any Project or of insurance maintained in connection with a Project.

**Renewal and Replacement Account** **\$4,000,000**

Renewal and replacement items, consisting primarily of rolling stock and process equipment, as identified in the 5 year capital plan are to be funded at the following levels:

Year 1	100%
Year 2	80%
Year 3	60%
Year 4	40%
Year 5	20%

**Capital Projects Account** **\$2,000,000**

Capital Projects, as identified in the 5 year capital plan are to be funded at the same percentages as Renewal and Replacement items.

**Reserve Account** **\$0**

Funds are not currently required in the Reserve Account

**Extension and Repair Fund** **\$500,000**

The amount of deposit in the Extension and Repair Fund is to be used for the payment of extraordinary Operation and Maintenance Costs and for the prevention or correction of any unusual loss or damage to the System.

**Rate Stabilization Fund** **\$3,000,000**

All moneys in the Rate Stabilization Fund may be drawn on and used at any time by the District for any lawful purpose of the District including, without limitation: (i) refunding any outstanding Bonds; (ii) providing reserves for future capital improvements to and renewals and replacements of System components; and (iii) providing contingency funds for rate stabilization.

Considering the level of current assets, current liabilities, budgeted capital expenditures, and the expected uncertainty of the 2024 operating budget, retention of funds in the Rate Stabilization Fund will allow for flexibility in management of the Material Recovery and Transfer Facility.

**Surplus Fund** **\$0**

Total required funds of \$21,350,000 exceed the amount of funds estimated to be available at the end of the 2024 Fiscal Year; therefore, no monies will be

deposited into the Surplus Fund. The Rate Stabilization Fund will be funded at a reduced amount until additional funds become available.

**MINIMUM FUND BALANCES - SUMMARY**

Fiscal Year Ending June 30, 2024

Title 9, Application of Funds, of the District Code requires the Administrative Control Board set by resolution, as part of the annual budgeting process, minimum fund balances to be maintained within the system of funds and accounts for the financial management of the District.

<b>Revenue Fund</b>	
<b>Operating Account</b>	<b>\$3,600,000</b>
<b>Debt Service Fund</b>	
<b>Bond Accounts</b>	<b>\$0</b>
<b>Capital Projects Fund</b>	
<b>Landfill Closure Account</b>	<b>\$7,600,000</b>
<b>Project Accounts</b>	
<b>Renewal and Replacement Account</b>	<b>\$4,000,000</b>
<b>Capital Projects Account</b>	<b>\$2,000,000</b>
<b>Reserve Account</b>	<b>\$0</b>
<b>Extension and Repair Fund</b>	<b>\$500,000</b>
<b>Rate Stabilization Fund</b>	<b>\$3,000,000</b>
<b>Surplus Fund</b>	<b>\$0</b>
<b>Total Required Minimum Fund Balances</b>	<b>\$20,700,000</b>